

Company registration number: 00938670

Charity registration number: 257806

The River Stour Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Burdett King Accountancy Limited
Independent Examiner
8 The Hamiltons
Newmarket
Suffolk
CB8 0NF

The River Stour Trust Limited

Reference and Administrative Details

Chairman	P E Brewerton
Trustees	E G Barrell R S Blay P E Brewerton S A Durham G Gardner M A Gardner, Company Secretary J D Lunn M J K Rogers
Independent Examiner	The charity is incorporated in England. Burdett King Accountancy Limited Independent Examiner 8 The Hamiltons Newmarket Suffolk CB8 0NF
Registered Office	The Granary Quay Lane Sudbury Suffolk CO10 2AN
Company Registration Number	00938670
Charity Registration Number	257806

The River Stour Trust Limited

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The River Stour Trust Limited

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	E G Barrell R S Blay (appointed 28 November 2022) P E Brewerton S A Durham G Gardner (appointed 8 August 2023) M A Gardner, Company Secretary (appointed 28 November 2022) J D Lunn J T Parkinson (resigned 17 October 2022) M J K Rogers
Chairman:	P E Brewerton
Secretary:	M A Gardner, Company Secretary (appointed 28 November 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and is governed by its Memorandum of Association and its Articles of Association. Its purpose is, to quote from that Memorandum 'The preservation, maintenance in good order and improvement of canals, navigable rivers and inland waterways for the use of the public.' In accordance with the Articles of Association, the Members of Council are elected by a vote at the AGM, with one third retiring each year. Vacancies can be filled by appointment of the existing Council, but only until the next AGM when their appointment must be approved.

The Council meets regularly, at least six times a year. The administration of the Trust by Council is currently assisted through the operation of the following committees:

Sudbury Boat Operations - deals with boating activities from Sudbury, Great Cornard and Great Henny.

Dedham Vale Boating Group - deals with boating activities between Stratford St Mary, Flatford, Dedham and Cattawade.

The Trust relies on volunteers to help organise its activities and events, including keeping the navigation clear, restoring locks and other navigation structures, crewing the trip boats, running the tea room and fund-raising. The Trust employs a small team of paid staff to assist in its operations including a Manager and Administrative Assistant overseeing all day-to-day enquiries and Trust administration, managing our venues and bookings, coordinating educational visits and outreach, providing support to the Trustees and helping to promote the Trust and its activities. A Caretaker and a Cleaner carry out scheduled tasks at The Granary and Visitor Education Centre (VEC) whilst a Bar Manager takes an operational lead role on bar requirements primarily for functions at The Granary.

The River Stour Trust Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The River Stour Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives and activities

Objectives, strategies and activities

The strategy of the Trust is broadly two-fold. Firstly the active preservation, maintenance and improvement of navigation structures on the River Stour, principally locks. Secondly, education and increasing public awareness and use of the River Stour as a navigation.

The Trustees believe that this approach clearly demonstrates the public benefits that the Trust wishes to achieve.

The Trust raises funds through regular activities and events. These include boating trips, social and educational events on and off the river, co-operation with other bodies with an interest in the river, rental of our buildings when not in use by the Trust and acquiring land and buildings where these promote our aims. The Trust has a policy of raising funds as and when needed for major projects. We co-operate with other organisations that have an interest in the Stour navigation particularly the Environment Agency who are the navigation authority.

Achievements and Performance

2022 saw a resumption of all our usual operations, including boat trips from Sudbury, Dedham and Flatford, Granary and VEC venue hire and the Granary tea room.

The trustees continued to meet regularly via the online facility of Zoom and discussed many issues. We also held an online AGM.

The River Stour Trust Limited

Trustees' Report

We ran Sudbury to the Sea again, although participant numbers were still down on pre-covid levels. This was very much appreciated by the canoeing community and brought some much-needed income.

We continue to operate as an agent for the Environment Agency for the sale of river licences.

We successfully negotiated with the Dedham Mill Management Company over the lease on Dedham lock and a lease was signed in September 2022. A project team has been appointed to oversee the work of replacing the gates and piling the lock island. It is to be noted that because of the delay in obtaining the lease and the inflation since Covid there is now a significant shortfall in funds to achieve this aim.

We are continuing to seek new sources of grants and funding for our restoration projects, and also for general maintenance work.

We continued to be represented on the River Stour Users Group and the Quay Lane Trust, although neither of these bodies met face to face.

Increased canoe, kayak, paddleboard and wild swimming activity particularly but not exclusively in the Dedham area placed further restrictions on our ability to run boat trips especially at weekends. Weed growth and silting have also made life difficult for our crews.

Boats were safely brought ashore at the end of the season and put into winter storage at a new venue in Little Cornard, for Sudbury boats, and our usual storage venue for the Dedham Vale boats.

Our Stour lighter John Constable was craned ashore for essential maintenance and will be refloated in spring 2023.

We are grateful to all our volunteers for their time and efforts, whether boat crews, boat maintenance, garden maintenance, tea room, jetty maintenance and all the other tasks that are necessary to keep the Trust running.

We are also grateful to our hardworking employees without whom the Trust would not be able to operate.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:

.....
P E Brewerton
Chairman and trustee

The River Stour Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The River Stour Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The River Stour Trust Limited

Independent Examiner's Report to the trustees of The River Stour Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The River Stour Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Lisa King
Independent Examiner
Chartered Certified Accountant

8 The Hamiltons
Newmarket
Suffolk
CB8 0NF

19 September 2023

The River Stour Trust Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	4,590	-	4,590	10,808
Charitable activities	4	129,219	3,652	132,871	51,229
Other trading activities	5	11,674	-	11,674	54,319
Investment income	6	63	-	63	11
Total income		<u>145,546</u>	<u>3,652</u>	<u>149,198</u>	<u>116,367</u>
Expenditure on:					
Charitable activities	7	<u>(115,484)</u>	<u>(12,025)</u>	<u>(127,509)</u>	<u>(98,149)</u>
Total expenditure		<u>(115,484)</u>	<u>(12,025)</u>	<u>(127,509)</u>	<u>(98,149)</u>
Net income/(expenditure)		<u>30,062</u>	<u>(8,373)</u>	<u>21,689</u>	<u>18,218</u>
Net movement in funds		30,062	(8,373)	21,689	18,218
Reconciliation of funds					
Total funds brought forward		<u>649,616</u>	<u>205,820</u>	<u>855,436</u>	<u>837,218</u>
Total funds carried forward	19	<u><u>679,678</u></u>	<u><u>197,447</u></u>	<u><u>877,125</u></u>	<u><u>855,436</u></u>
		Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		3	10,808	-	10,808
Charitable activities		4	51,229	-	51,229
Other trading activities		5	54,319	-	54,319
Investment income		6	11	-	11
Total income			<u>116,367</u>	<u>-</u>	<u>116,367</u>
Expenditure on:					
Charitable activities		7	<u>(86,925)</u>	<u>(11,224)</u>	<u>(98,149)</u>
Total expenditure			<u>(86,925)</u>	<u>(11,224)</u>	<u>(98,149)</u>
Net income/(expenditure)			<u>29,442</u>	<u>(11,224)</u>	<u>18,218</u>
Net movement in funds			29,442	(11,224)	18,218
Reconciliation of funds					
Total funds brought forward			<u>620,174</u>	<u>217,044</u>	<u>837,218</u>
Total funds carried forward	19		<u><u>649,616</u></u>	<u><u>205,820</u></u>	<u><u>855,436</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 19.

The notes on pages 8 to 18 form an integral part of these financial statements.

The River Stour Trust Limited
(Registration number: 00938670)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	679,060	688,522
Current assets			
Stocks		1,641	1,641
Debtors	15	19,304	18,727
Cash at bank and in hand		<u>217,047</u>	<u>199,837</u>
		237,992	220,205
Creditors: Amounts falling due within one year	16	<u>(24,927)</u>	<u>(32,291)</u>
Net current assets		<u>213,065</u>	<u>187,914</u>
Total assets less current liabilities		892,125	876,436
Creditors: Amounts falling due after more than one year	17	<u>(15,000)</u>	<u>(21,000)</u>
Net assets		<u>877,125</u>	<u>855,436</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		197,447	205,820
Unrestricted income funds			
Unrestricted funds		<u>679,678</u>	<u>649,616</u>
Total funds	19	<u>877,125</u>	<u>855,436</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 19 September 2023 and signed on their behalf by:

.....
P E Brewerton
Chairman and trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Every member is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Granary
Quay Lane
Sudbury
Suffolk
CO10 2AN

These financial statements were authorised for issue by the trustees on 19 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The River Stour Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Boats	15% reducing balance/5% straight line
Fittings	20% reducing balance
Pumps & equipment	10% reducing balance/2% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies:			
Donations from individuals	3,709	3,709	10,808
Gift aid reclaimed	881	881	-
	4,590	4,590	10,808

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Boat operations	80,233	3,652	83,885	29,081
Granary operations	22,090	-	22,090	8,820
Visitor Education Centre	6,213	-	6,213	2,258
Tea Room	7,104	-	7,104	3,803
Granary bar	13,504	-	13,504	7,256
	129,144	3,652	132,796	51,218

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading Income:			
Sale of trust lines	46	46	82
Support grants	120	120	35,760
Membership subscriptions	7,162	7,162	7,022
Other income from other trading activities	4,346	4,346	11,455
	11,674	11,674	54,319

6 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income:			
Interest receivable on bank deposits	63	63	11
	63	63	11

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Staff costs		43,808	-	43,808	39,088
Allocated support costs	8	20,060	2,281	22,341	11,363
Governance costs	8	33,716	9,744	43,460	36,419
		<u>97,584</u>	<u>12,025</u>	<u>109,609</u>	<u>86,870</u>

In addition to the expenditure analysed above, there are also governance costs of £43,460 (2021 - £36,419) which relate directly to charitable activities. See note 8 for further details.

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total 2022 £	Total 2021 £
	General £	Restricted £		
Boat operations	60,662	2,281	62,943	49,604
Granary operations	3,882	-	3,882	2,489
Visitor Education Centre	8,989	-	8,989	3,495
Tea room	2,079	-	2,079	1,125
Granary bar	9,891	-	9,891	6,798
Support costs	29,981	9,744	39,725	34,638
	<u>115,484</u>	<u>12,025</u>	<u>127,509</u>	<u>98,149</u>

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
	Independent examiner fees			
Examination of the financial statements	1,000	-	1,000	1,000
Other fees paid to examiners	330	-	330	463
Legal fees	6,404	-	6,404	2,826
Depreciation, amortisation and other similar costs	4,293	9,744	14,037	14,600
Other governance costs	20,483	-	20,483	17,530
Allocated support costs	1,206	-	1,206	-
	<u>33,716</u>	<u>9,744</u>	<u>43,460</u>	<u>36,419</u>

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Net incoming/outgoing resources

Net incoming /outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>14,037</u>	<u>14,600</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>43,808</u>	<u>39,088</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
The average head count of employees during the year was	<u>3</u>	<u>3</u>

3 (2021 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,000</u>	<u>1,000</u>
Other fees to examiners		
All other services	<u>330</u>	<u>463</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Tangible fixed assets

	Land and buildings £	Boats £	Pumps & equipment £	Fittings £	Total £
Cost					
At 1 January 2022	444,818	210,641	170,313	71,284	897,056
Additions	-	-	546	4,029	4,575
At 31 December 2022	<u>444,818</u>	<u>210,641</u>	<u>170,859</u>	<u>75,313</u>	<u>901,631</u>
Depreciation					
At 1 January 2022	-	118,366	27,348	62,820	208,534
Charge for the year	-	8,854	3,490	1,693	14,037
At 31 December 2022	<u>-</u>	<u>127,220</u>	<u>30,838</u>	<u>64,513</u>	<u>222,571</u>
Net book value					
At 31 December 2022	<u>444,818</u>	<u>83,421</u>	<u>140,021</u>	<u>10,800</u>	<u>679,060</u>
At 31 December 2021	<u>444,818</u>	<u>92,275</u>	<u>142,965</u>	<u>8,464</u>	<u>688,522</u>

Included within the net book value of land and buildings above is £216,433 (2021 - £216,433) in respect of freehold land and buildings and £228,385 (2021 - £228,385) in respect of leaseholds.

15 Debtors

	2022 £	2021 £
Trade debtors	5,175	4,023
Prepayments	14,089	14,678
Other debtors	40	26
	<u>19,304</u>	<u>18,727</u>

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	6,000	6,000
Trade creditors	2,546	13,851
Other taxation and social security	1,119	1,909
VAT	(9,446)	(10,968)
Other creditors	23,708	21,499
Accruals	1,000	-
	24,927	32,291

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	15,000	21,000

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

19 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	649,616	145,546	(115,484)	679,678
Restricted funds	205,820	3,652	(12,025)	197,447
Total funds	855,436	149,198	(127,509)	877,125

Unrestricted funds

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	620,174	116,367	(86,925)	649,616
Restricted funds	<u>217,044</u>	<u>-</u>	<u>(11,224)</u>	<u>205,820</u>
Total funds	<u><u>837,218</u></u>	<u><u>116,367</u></u>	<u><u>(98,149)</u></u>	<u><u>855,436</u></u>

The River Stour Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	481,750	-	197,310	679,060
Current assets	150,215	87,777	-	237,992
Current liabilities	(24,927)	-	-	(24,927)
Creditors over 1 year	(15,000)	-	-	(15,000)
Total net assets	592,038	87,777	197,310	877,125

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	481,468	-	207,054	688,522
Current assets	144,470	75,735	-	220,205
Current liabilities	(32,291)	-	-	(32,291)
Creditors over 1 year	(21,000)	-	-	(21,000)
Total net assets	572,647	75,735	207,054	855,436